



CHRISTOPHER COOTE & CO.

CHARTERED ACCOUNTANTS

The Screen Industry Specialists

- Auditing
- Taxation
- Xero/MYOB Accounting
- Business Development

Phoenix House Foundation

ABN 89 842 774 995

Financial Statements

For the year ended 30 June 2016

Liability limited by a scheme approved under Professional Standards Legislation

Christopher Coote & Co. Pty Ltd ABN 25 003 511 573 Authorised Audit Company

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CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Phoenix House Foundation
ABN 89 842 774 995
Financial Statements
For the year ended 30 June 2016

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Phoenix House Foundation
ABN 89 842 774 995
Directors' Report

The directors of the trustee, Phoenix House Youth Services Inc, present this report on the Phoenix House Foundation for the financial year ended 30 June 2016.

Directors

The names of the directors in office at any time during or since the end of the year are:

Brian Pereira
 Des Hammond (appointed 23/11/15)
 Chris Dunwell
 Edmund D'Cruz (appointed 28/9/15)
 Jason Van Eyl (appointed 29/2/16)
 Richard Dynon

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

Year ended 30 June 2016	Year ended 30 June 2015
\$ (175,195)	\$ 1,319,674

Principal Activities

The principal activities of the Foundation during the course of the year were Provide money, property or benefits to or for Eligible Entities.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the foundation's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the foundation, the results of those operations, or the state of affairs of the foundation in subsequent financial years.

Future Developments

The foundation expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Phoenix House Foundation
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Directors' Report

Environmental Issues

The foundation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the foundation or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the foundation.

Proceedings on Behalf of the Foundation

No person has applied for leave of Court to bring proceedings on behalf of the foundation or intervene in any proceedings to which the foundation is a party for the purpose of taking responsibility on behalf of the foundation for all or any part of those proceedings. The foundation was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:



Brian Pereira
Director



Des Hammond
Director

Dated:

Phoenix House Foundation
ABN 89 842 774 995
Detailed Profit and Loss Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Donations	32,711	1,310,382
Grants Received	14,750	
Interest received	33,537	9,293
Total income	80,998	1,319,674
Expenses		
Advertising & promotions	5,933	
Bank Fees And Charges	94	
Bookkeeping, consulting & audit fee	8,747	
Events & conferences	1,470	
Marketing and communications	452	
Donations paid	110,707	
Meeting expenses	252	
Motor vehicle expenses	24	
Office expenses	897	
Printing & stationery	41	
Repairs & maintenance	343	
Shared services allocation	104,025	
Subscriptions	147	
Superannuation	1,140	
Telephone & internet	605	
Volunteers expenses	43	
Travel	1,451	
Website development & maintenance	7,823	
Wages and salaries	12,000	
Total expenses	256,192	
Net Profit (Loss) from Ordinary Activities before income tax	(175,195)	1,319,674

The accompanying notes form part of these financial statements.

Phoenix House Foundation
ABN 89 842 774 995
Statement of Comprehensive Income
For the year ended 30 June 2016

	2016	2015
	\$	\$
Revenue	80,998	1,319,674
Gross profit	80,998	1,319,674
Marketing	(7,854)	
Administration expenses	(248,338)	
Profit (deficit) before income tax	(175,195)	1,319,674
Income tax (credit) expense		
Profit (deficit) for the year	(175,195)	1,319,674
 Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Total other comprehensive income for the year		
Total comprehensive income for the year	(175,195)	1,319,674

Phoenix House Foundation
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Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Current Assets			
Cash Assets			
Westpac Cheque account		20,446	6
Westpac Cash Reserve		1,123,383	11,723
Cash on hand		100	100
Term Deposit 1			104,253
Term Deposit 2			1,203,693
		1,143,929	1,319,774
Current Tax Assets			
GST refundable		651	
		651	
Total Current Assets		1,144,580	1,319,774
Total Assets		1,144,580	1,319,774
Net Assets		1,144,580	1,319,774
Equity			
Subscribed units		100	100
Undistributed income		1,144,480	1,319,674
Total Equity		1,144,580	1,319,774

The accompanying notes form part of these financial statements.

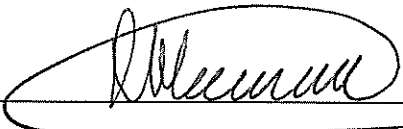
Phoenix House Foundation
ABN 89 842 774 995
Directors' Declaration of the Trustee

The directors of the trustee declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements;
2. In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee.

Director  _____

Director  _____

Dated:

Phoenix House Foundation
ABN 89 842 774 995
Independent Auditors Report

Report on the Financial Report

We have audited the accompanying financial report of Phoenix House Foundation (the trust), which comprises the Detailed Profit & Loss Statement, Detailed Balance Sheet, Notes to the Financial Statements and other explanatory notes for the financial year ended 30 June 2016 and the directors of the Trustee Company's (the trustees') Declaration.

Trustees' Responsibility for the Financial Report

The trustees of the trust are responsible for the preparation and fair presentation of the financial report in accordance with the trust deed and have determined the basis of preparation described in Note 1 is appropriate to meet all requirements. The trustees' responsibility also includes such internal control as the trustees determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Phoenix House Foundation as at 30 June 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Phoenix House Foundation
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Independent Auditors Report

Christopher Coote and Co Pty Ltd
Chartered Accountants - Authorised Audit Company

Christopher Coote FCA, director

Date

15 November 2016